B1(Off	icial Form (1/2	88 08 26 <mark>9</mark>	96 Doc		d 10/08/08			08 14:11:15	Desc M	lain	
			nited States Ba rthern Distr	· · · · · · · · · · · · · · · · · · ·	ocument nois	Page 1	of 10		Voluntary Petit	ion	
Name of Pars	of Debtor (if indi ons Jr., Cha	ividual, enter La	ıst, First, Middl	e):		Name of J	Name of Joint Debtor (Spouse) (Last, First, Middle):				
All Ot	All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):						All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):				
(if mor	Last four digits of Soc. Sec. or Indvidual-Taxpayer I.D. (ITIN) No/Complete EIN (if more than one, state all):						tigits of Soc. an one, state		axpayer I.D. (IT	ΓΙΝ) No./Complete EIN	
1	Address of Debto		et, City, and Sta	ate):		Street Add	ress of Joint	Debtor (No. and St	reet, City, and S	tate):	
Elgin											
County	of Residence or	of the Principa	Place of Busin		CODE 60123	County of	Residence or	of the Principal Pla		ZIP CODE	
Kane	Address of Del										
· vyanimį	g Addition of Del	owi (ii dineeni	nom street auc	iress).		Mailing A	udress of John	t Debtor (if differe	nt from street ad	ldress):	
				210	CODE				,	GID GOD !	
Locatio	n of Principal A	ssets of Busines	s Debtor (if dif		treet address above)	<u> </u>		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		ZIP CODE	
	Type	e of Debtor		<u>T</u>	Nature of Busin	ess	<u> </u>	Chapter of Ban		ZIP CODE	
	(Form o	f Organization)		(Check or					is Filed (Check		
S. C. P. D. O	See Exhibit D on page 2 of this form.			Sin 11 Rai Sto	alth Care Business Igle Asset Real Estat U.S.C. § 101(51B) Idroad Eckbroker Immodity Broker Earing Bank	te as defined in		Chapter 9 Recognition of a Foreign Chapter 11 Main Proceeding Chapter 12 Chapter 15 Petition for			
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	Other			Nature of Debts (Check one box.)				
	Tax-Exempt En (Check box, if appli Debtor is a tax-exempt under Title 26 of the U Code (the Internal Revo				cable.) organization nited States	bible.) Debts are primarily consumer debts, defined in 11 U.S.C. business debts. Figanization ited States business debts.					
		Filing Fee	(Check one bo)x.)		Check one		Chapter 11	Debtors		
☑ F	all Filing Fee att	ached.						usiness debtor as d	efined in 11 U.S	S.C. § 101(51D).	
si	gned application	for the court's	consideration co	ertifying that	only). Must attach the debtor is Official Form 3A.	Check if:	Check if:				
☐ Fi	ling Fee waiver tach signed appli	requested (appli ication for the c	icable to chapte ourt's considera	r 7 individua ition. See Of	ls only). Must Micial Form 3B.	inside	Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000.				
						A pla					
Statistic	al/Administrat									THIS SPACE IS FOR COURT USE ONLY	
Z	Debtor estima	ates that funds vates that, after a ounsecured cre	ny exempt prop	for distribut erty is exclud	ion to unsecured cre ded and administrati	ditors. ve expenses p	iid, there will	be no funds availa	ble for	COURT COL ONE	
1- 4 9	ed Number of Cr	editors 100-199	□ 200-999	1,000- 5,000	5,001- 1	0,001- 5,000	25,001- 50,000	50,001- 100,000	Over 100,000		
\$0 to \$50,000	ed Assets \$50,001 to \$100,000	\$100,001 to \$500,000	to \$1	\$1,000,001 to \$10 million	\$10,000,001 \$ to \$50 to	50,000,001 5 \$100 nillion	 \$100,000,00 to \$500 million	\$500,000,001 to \$1 billion	More than		
Estimate 50 to \$50,000	xd Liabilities	\$100,001 to \$500,000	\$500,001 to \$1	\$1,000,001 to \$10 million	to \$50 to	50,000,001 5 \$ 100	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than		

B 1 (Official Form Voluntary Petiti	한성® 08-26996 Doc 1 Filed 10/08/08	Entered 10/08/08 14:11:15	Desc Main Page 2			
•	be completed and filed in every case.) DOCUMENT	Plane of Dehicas) Plane on Sur Lonarles, O.				
Location	All Prior Bankruptcy Cases Filed Within Last 8 Y	ears (If more than two, attach additional sheet.) Case Number:	Date Filed:			
Where Filed: Location		Case Number:				
Where Filed:			Date Filed:			
Name of Debtor:	Pending Bankruptcy Case Filed by any Spouse, Partner, or Affil	iate of this Debtor (If more than one, attach ad Case Number:	ditional sheet.) Date Filed:			
District:		Relationship:				
District.	Northern District of Illinois	·	Judge:			
10Q) with the Se of the Securities	Exhibit A d if debtor is required to file periodic reports (e.g., forms 10K and ecurities and Exchange Commission pursuant to Section 13 or 15(d) Exchange Act of 1934 and is requesting relief under chapter 11.)	Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).				
∐ Exhibit A	is attached and made a part of this petition.	Signature of Attorney for Debtor(s)	Date)			
	E. bib.i.					
D d 1 L.	Exhibit					
	own or have possession of any property that poses or is alleged to pose	a threat of imminent and identifiable harm to pu	blic health or safety?			
Yes, and E	Exhibit C is attached and made a part of this petition.					
☑ No.						
☑ Exhib	Exhibit eted by every individual debtor. If a joint petition is filed it D completed and signed by the debtor is attached and and petition: it D also completed and signed by the joint debtor is attached.	f, each spouse must complete and attac	ch a separate Exhibit D.)			
Ø	Information Regarding to (Check any applic Debtor has been domiciled or has had a residence, principal place of preceding the date of this petition or for a longer part of such 180 day	cable box.) business, or principal assets in this District for	180 days immediately			
	There is a bankruptcy case concerning debtor's affiliate, general parts	·				
	Debtor is a debtor in a foreign proceeding and has its principal place has no principal place of business or assets in the United States but is this District, or the interests of the parties will be served in regard to the contract of the parties will be served in regard to the parties will be served in the parties	of business or principal assets in the United Stass a defendant in an action or proceeding fin a fe	ates in this District, or deral or state court] in			
	Certification by a Debtor Who Resides as (Check all applical	s a Tenant of Residential Property ble boxes.)				
	Landlord has a judgment against the debtor for possession of debto	or's residence. (If box checked, complete the fo	llowing.)			
		(Name of landlord that obtained judgment)				
		(Address of landlord)				
	Debtor claims that under applicable nonbankruptcy law, there are centire monetary default that gave rise to the judgment for possession	circumstances under which the debtor would be on, after the judgment for possession was entered	permitted to cure the 1, and			
	Debtor has included with this petition the deposit with the court of filing of the petition.	any rent that would become due during the 30-c	lay period after the			
	Debtor certifies that he/she has served the Landlord with this certif	ication. (11 U.S.C. § 362(l)).				

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B 1 (Official Form) 1 (1/08)	ocument	Page 3 of 10	Page 3
Voluntary Petition	,000	Name of Debtor(s):	
(This page must be completed and filed in every case.)		Parsons Jr. Charles, O.	
	Signa		
Signature(s) of Debtor(s) (Individual/Joint)		Signature of a Foreign I	Representative
I declare under penalty of perjury that the information provided in	this petition is true	I declare under penalty of perjury that the inform	
and correct.	1	and correct, that I am the foreign representative	e of a debtor in a foreign proceeding,
[If petitioner is an individual whose debts are primarily consur-		and that I am authorized to file this petition.	
chosen to file under chapter 7] I am aware that I may proceed under		(Check only one box.)	
or 13 of title 11, United States Code, understand the relief availab	le under each such	(Check only one tox.)	
chapter, and choose to proceed under chapter 7.		☐ I request relief in accordance with chapter	15 of title 11, United States Code.
[If no attorney represents me and no bankruptcy petition preparer si	igns the petition j	Certified copies of the documents required	
have obtained and read the notice required by 11 U.S.C. § 342(b).			
I request relief in accordance with the chapter of title 11, Ur	nited States Code	Pursuant to 11 U.S.C. § 1511, I request reli	
specified in this petition.	illed states code,	chapter of title 11 specified in this petition. order granting recognition of the foreign m	
11/10/		order granting recognition of the foreign in	iam proceeding is attached.
x Check!		X	
Signature of Debtor		(Signature of Foreign Representative)	
<i>"</i>			
X Signature of loist Daktor		D' (lat CE-in D-	
Signature of Joint Debtor 847-337 914	41	(Printed Name of Foreign Representative)	
Telephone Number (if not represented by attorney)	-/-		
10/8/08	<u></u>	Date	······································
Date			
Signature of Attorney*		Signature of Non-Attorney Bankr	ruptcy Petition Preparer
X		1 3 -1 3 would of some that (1) I.	1 1 to the contraction and contraction
Signature of Attorney for Debtor(s)		I declare under penalty of perjury that: (1) I a defined in 11 U.S.C. § 110; (2) I prepared this a	
digitation of fatority for December)		provided the debtor with a copy of this docum	
Printed Name of Attorney for Debtor(s)		required under 11 U.S.C. §§ 110(b), 110(h)	
		guidelines have been promulgated pursuant to 1	1 U.S.C. § 110(h) setting a maximum
Firm Name		fee for services chargeable by bankruptcy petiti	
Address		notice of the maximum amount before preparing	
Address		or accepting any fee from the debtor, as require attached.	in that section. Official form 1948
		attached.	
Telephone Number	1	Printed Name and title, if any, of Bankrupto	cy Petition Preparer
Date		2 112 11 1121	
Date	1	Social-Security number (If the bankruptcy	
*In a case in which § 707(b)(4)(D) applies, this signature also const	ritutes a	state the Social-Security number of the off partner of the bankruptcy petition preparer.)	
certification that the attorney has no knowledge after an inquiry that		partner of the bankrupicy petition preparer.	(Required by 11 U.S.C. § 110.)
in the schedules is incorrect.	J		
		Address	
Signature of Debtor (Corporation/Partnership)]		
I declare under penalty of perjury that the information provided in t	this restition is true	X	
and correct, and that I have been authorized to file this petition		A	
debtor.	<u> </u>		
	. [Date	
The debtor requests the relief in accordance with the chapter of title	211, United States		
Code, specified in this petition.	J	Signature of bankruptcy petition preparer or offi	
X	1	partner whose Social-Security number is provide	ed above.
Signature of Authorized Individual		1 37 4 Ci-1 Canada, munkom of all other	C. P. Ch. B. B. Commission of an experience
		Names and Social-Security numbers of all other in preparing this document unless the bank	
Printed Name of Authorized Individual	İ	in preparing this document unless the bank individual.	лирксу решной ргерагет із ног ан
Title of Authorized Individual		HIGIVIGUAI.	
Ние от Антоплеч иниминат		If more than one person prepared this document	L attach additional sheets conforming
Date		to the appropriate official form for each person.	4 ntmetr numerount correct correct to
2		•	
	I	A bankruptcy petition preparer's failure to comp	
		the Federal Rules of Bankruptcy Procedure ma	ly result in fines or imprisonment or
		- DOID TELLINE & LITTE LX LINE & LIG	

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Official Form 1, Exhibit D (10/06)

UNITED STATES BANKRUPTCY COURT

Northern	_District of	Illinois		
In re CHARLES O. PARSONS, .	JR.	Case No.		
Debtor(s)			(if known)	

EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH CREDIT COUNSELING REQUIREMENT

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities.

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. Check one of the five statements below and attach any documents as directed.

✓ 1. Within the 180 days before the filing of my bankruptcy case , I received a briefin
from a credit counseling agency approved by the United States trustee or bankruptcy
administrator that outlined the opportunities for available credit counseling and assisted me in
performing a related budget analysis, and I have a certificate from the agency describing the
services provided to me. Attach a copy of the certificate and a copy of any debt repayment plan
developed through the agency.

2. Within the 180 days before the filing of my bankruptcy case, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, but I do not have a certificate from the agency describing the services provided to me. You must file a copy of a certificate from the agency describing the services provided to you and a copy of any debt repayment plan developed through the agency no later than 15 days after your bankruptcy case is filed.

Official Form 1, Exh. D (10/06) - Cont.

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B6 Summary (Official Form 6 - Summary) (12/07)

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	Northern	District Of _	<u>Illinois</u>	
In re	Parsons Jr., Charles O.		Case No.	
	Debtor		Chapter 13	

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$400,000.00		
B - Personal Property	No		s		
C - Property Claimed as Exempt	No				
D - Creditors Holding Secured Claims	Yes	1		s 339,549.29	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	No			\$	
F - Creditors Holding Unsecured Nonpriority Claims	No			s	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No				s
J - Current Expenditures of Individual Debtors(s)	No				S
το	DTAL	4	\$ 400,000.00	\$ 339,549.29	

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In re Parsons Jr., Charles O.			······	Case No.	
	Debtor				(If known)

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H." "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
Single Family Residence at 930 Meadow Lane, Elgin, IL 60123	Fee Owner	Н	\$400,000.00	\$350,000.00
	To	otal≯	\$400,000.00	

(Report also on Summary of Schedules.)

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	,				
In re	Parsons Jr., Charles O.	,	Case No.		
	Debtor			(If known)	

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.06 L 010098			2006					
Racer Sporting Goods, Inc. c/o Paul M. Heller Heller & Frisone, Ltd. 33 North LaSalle Street, Suite 1200 Chicago, IL 60602			Judgment 930 Meadow Lane Elgin, IL 60123				\$46,170.01	
			VALUE \$400,000.00					
ACCOUNT NO.07 CH 30308 American Chartered Bank c/o Hauselman, Rappin & Olswang 39 S LaSalle Street Chicago, IL 60603			Judgment for Foreclosure 930 Meadow Lane Elgin, IL 60123				\$241,949.11	
			VALUE \$400,000.00					
ACCOUNT NO. 0001452358			2005					
Crown Mortgage Company 5141 W 95th Street Dak Lawn, IL 60453		2nd Mortgage 930 Meadow Lane Elgin, IL 60123				\$51,430.17		
			VALUE \$400,000,00					
continuation sheets attached			Subtotal ► (Total of this page)				\$ 339,549.29	\$
			Total ► (Use only on last page)				\$339,549.29	\$
			V - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			1	(Report also on Summary of Schedules.)	(If applicable, report also on Statistical

Summary of Certain Liabilities and Related Data.)

	Debtor			(if kno	wn)
In re	Parsons	Jr., Char	les O. ,	Case No	
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SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or u	nexpired leases.
NAME AND MAILING ADDDESS	DEC

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.

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In re	Parsons Jr., Char	les O.	Document —,	Page 10 of 10 Case No.	CF I
	Debtor				(if known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Z	Check	this	box	if	debtor	has	no	codebto	rs.
---	-------	------	-----	----	--------	-----	----	---------	-----

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR